

TRUTH IN SAVINGS DISCLOSURE

Share and Checking Accounts

1. Rate Information. The dividend rate and Annual Percentage Yield (“APY”) on your accounts are set forth in the Truth-in-Savings Act Rate and Fee Schedule (“Schedule”). The dividend rate and APY may change each dividend period as determined by the Credit Union’s Board of Directors.

2. Compounding and Crediting. Dividends will be compounded and will be credited as set forth in the Schedule. The Dividend Period (“period”) for each of your accounts is set forth in the Schedule. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. If your account is closed or you make a withdrawal during a dividend period before dividends are credited, you may not receive accrued but uncredited dividends.

3. Balance Information. Any minimum deposit to open an account, and the minimum average daily balance you must maintain to avoid service fees and to earn the annual percentage yield stated for your account is set forth in the Schedule. **“Average Daily Balance Method”** - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the Period. The average daily balance is calculated by adding the balance in your account for each day of the Period and dividing that figure by the number of days in the Period. **Accounts with Minimum Balance Requirements:** If you fail to maintain the minimum balance required to earn the dividend rate and annual percentage yield for any account as set forth in the Schedule, then you will not earn the dividend rate and annual percentage yield for the period in which you do not meet this requirement.

4. Accrual of Dividends. Dividends will begin to accrue on cash deposits and noncash items (e.g. checks) on the business day you make the deposit to your account.

5. Transaction Limitations for All Share Savings Accounts. Limitations are set forth in the first Section of this Booklet entitled “Membership, Accounts and Account Services Agreement.” **Additional Limitations for IRA Savings Accounts:** You are solely responsible for complying with any requirements including transaction limitations and penalties for early withdrawal under the Internal Revenue Code or other applicable Federal or State law governing any IRA or other Credit Union accounts. Deposits are not limited. Transfers to a Credit Union IRA Certificate are allowed subject to applicable law; and the minimum balance requirements and other restrictions applicable to the Certificate Account.

6. Excessive Transaction Fees. Free Share Savings account transactions are limited to eight (8) per month. Additional transactions during a month will cause a fee, as set forth in the Schedule, to be imposed.

Term Share Certificate Accounts (Share Certificate and IRA Certificate Accounts)

1. Rate Information. The dividend rate and annual percentage yield on your accounts are stated in the Schedule and/or your Term Share Certificate. The annual percentage yield reflects the dividends to be paid on your account based on the dividend rate and the frequency of compounding for an annual period. For Fixed Rate Share Certificate and Fixed Rate IRA Certificate Accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the term of the account. For Variable Rate Share Certificate and Variable Rate IRA Certificate Accounts, the dividend rate and annual percentage yield are variable and may change each dividend period based on the determination of the Credit Union’s board of directors. The annual percentage yield assumes that dividends will remain on deposit until maturity. Any withdrawals will reduce your earnings. **See Section 9 below regarding changes in terms and changes upon maturity.**

2. Compounding and Crediting. Dividends will be compounded and credited as set forth in the Schedule. The Dividend Period (“period”) for each account is set forth in the Schedule. The period begins on the first calendar day of the period and ends on the last calendar day of the period.

3. Minimum Balance Requirements. The minimum opening deposit required to open any Term Share Certificate Account is set forth in the Schedule. You must maintain an average daily balance equal to or greater than the minimum opening deposit to earn the annual percentage yield and avoid any service charges set forth in the Schedule.

4. Balance Computation Information. “Average Daily Balance Method” - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in your account for the Period. The average daily balance is calculated by adding the balance in your account for each day of the Period and dividing that figure by the number of days in the Period.

5. Accrual of Dividends. Dividends will begin to accrue on cash deposits and noncash items (e.g. checks) on the business day you make the deposit to your account. Once dividends are credited to a certificate account, it becomes principal. If you close your Certificate account before any dividend is credited, you will not receive accrued but uncredited or unpaid dividends.

6. Transaction Limitations. In addition to any other applicable limitations described in this Booklet, after a Term Account is opened, you

may not make deposits into the account before maturity. After an IRA Certificate Account is opened, you may make additional deposits into the account before maturity; however, your deposits may not exceed the maximum allowed pursuant to applicable law, or as set forth in the Schedule in any single calendar year. You may not make withdrawals of dividends from your account before maturity unless at account opening you arrange for dividend payments, if allowed by the Credit Union.

7. Maturity Date. Your account will mature on the date stated in your Certificate or any Renewal Notice the Credit Unions provides to you.

8. Early Withdrawal Penalties – All Certificate Accounts. You have agreed to leave the principal of this account on deposit for the full term stated in your Certificate. If all or part of the principal is withdrawn before the maturity date, the Credit Union may charge you a penalty. Withdrawal of the principal amount of your Certificate may be made only with the consent of the Credit Union. Unless stated otherwise, owners of accounts with a stated term of 6 months or less shall forfeit an amount equal to up to 90 days dividends on the amount withdrawn, or the length of the term, whichever is less, when any withdrawal is allowed. Unless stated otherwise, owners of accounts with a stated term of more than 6 months and less than 36 months shall forfeit an amount equal to up to 180 days dividends on the amount withdrawn, when any withdrawal is allowed. Unless stated otherwise, owners of accounts with a stated term of 36 months or more, shall forfeit an amount equal to up to 365 days dividends on the amount withdrawn, when any withdrawal is allowed. The penalty may be calculated at the rate paid on the deposit at the time of the withdrawal. The penalty will, if necessary, be taken from the principal amount of the deposit. The Credit Union may grant a premature withdrawal request without penalty or with a reduced penalty in the event of the owner's death or legal incompetence; or if your account is an IRA account and the account is revoked within seven (7) days after the IRA Disclosure Statement is received; or when the account is an IRA account and the owner qualifies pursuant to applicable law.

9. Renewal Policy. Unless you instruct the Credit Union otherwise, your certificate account will automatically renew at maturity. You will have a grace period of ten (10) business days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. However, the Credit Union reserves the right to give the owner written notice that the account will not be renewed. In the latter case, upon maturity, the account will be converted to a regular share account and receive earnings at the rate then paid on regular share deposits. The rate of earnings for any renewal terms, shall be at the rate the Credit Union is then offering on the same accounts in this class. If you instruct us not to renew your account, then no dividends will be paid after the stated maturity date. Deceased Member Accounts: If a member single owner or all owners of a multiple party account die prior to the renewal date, the certificate will not be renewed and will be transferred to the members' savings account; or if no such account matching the ownership is open, then to a general ledger account pending estate resolution of the account.

10. Partial Withdrawal. No partial withdrawal will be permitted at any time that would result in a principal balance of less than the required minimum opening deposit.

COMMON FEATURES OF ALL ACCOUNTS

1. Nature of Dividends. The Credit Union pays dividends from current income and available earnings, after required transfers to reserves at the end of the dividend period, thus dividends are not guaranteed. The Dividend Rate and Annual Percentage Yield set forth in the Schedule are prospective rates and yields the Credit Union anticipates paying for the applicable dividend period.

2. National Credit Union Share Insurance Fund. Member accounts in this Credit Union are federally insured by the National Credit Union Share Insurance Fund.

3. Limitations on Maximum Shares Held by One Member. The Credit Union's Board of Directors may limit the maximum amount of shares one member may hold by resolution, which they may set or change from time to time.

4. Transfer and Assignment. OWNERSHIP OF AN ACCOUNT IS NOT TRANSFERABLE WITHOUT THE WRITTEN CONSENT OF THE Credit Union. The Credit Union may, before giving its consent, use any of the funds in this Account to repay any debt due it from any named Account owner. Your Accounts may be pledged to secure your existing or future obligations owed to this Credit Union.

5. Fees and Charges. The fees and charges set forth in the Schedule may be assessed against your account(s).

6. Par Value Requirements. The Par Value of a membership share, which must be fully paid to become a member or maintain membership or to receive and maintain any accounts or services with us is set forth in the Schedule. The sum of your membership share shall be paid into and retained in your share savings or other appropriate account. The par value is not considered available for withdraw; and does not show in your available funds. The par value can only be withdrawn upon an express request from you but is otherwise available for payment of your obligations to us and others.

7. Transaction Limitation on All Accounts. No member may withdraw any amount on deposit below the amount of their primary or contingent liability to the Credit Union if they are delinquent as borrower, co-maker, or guarantor, without the Credit Union's written permission. Further, if your account(s) are pledged to us to secure any loan obligation, then you must pay, or, with our permission, renew the loan before any principal or dividends may be withdrawn or transferred. If we allow you to renew a loan secured by such a pledge, you may be required to renew any pledged account or leave the funds on deposit with us until the loan is paid or we specifically release the funds.

Complaint Resolution Procedure

If you have a dispute with your credit union regarding your account(s), you may contact the credit union and attempt to resolve the problem directly. If your credit union fails to resolve the problem, communicate the problem and the resolution you are seeking to: Maine Bureau of Financial Institutions, Consumer Outreach Program, 36 State House Station, Augusta, ME 04333-0036. To file a complaint electronically, you may contact the Maine Bureau of Financial Institutions at the following internet address:

<http://www.maine.gov/pfr/financialinstitutions/complaints.htm>

The Maine Bureau of Financial Institutions will acknowledge receipt of your complaint promptly and investigate your claim. You will be informed of the results of the investigation. When your complaint involves a federally chartered credit union, the Maine Bureau of Financial Institutions will refer it to the appropriate federal supervisory agency and inform you to whom it has been referred.

Credit Union Rewards Program

The Credit Union uChoose Debit Rewards program is subject to the terms, conditions and limitations set forth in uChoose Program Terms and Conditions, and available by visiting our website.

FEE SCHEDULE AND MEMBERSHIP AGREEMENT AND DISCLOSURES ADDENDUM

State Laws: Unless this Agreement or expressly applicable law provides otherwise, the laws of the State of Maine shall govern and control your agreements with us, including the interpretation of any terms or conditions or applicable jurisdiction or venue.

Credit to Accounts for Member Deposits, Business Day Disclosure and Certain General Limitations

The Credit Union's "daily cut-off time": All deposits or transactions received after the time we close for business on a day we are open or received after we open our Night Depository, or received on a day on which we are closed for business, will be treated as if received on the next business day that we are open. Our business hours are listed below.

The Credit Union's "daily cut-off time" for Uniform Commercial Code Funds Transfers: Funds, up to your available share balances, may be transferred until 1:00 p.m., on a business day. Any request for a transfer after 1:00 p.m., may not be processed until the next business day we are open.

The Credit Union's business day disclosure: Our business days and hours, excluding holidays, are Monday through Friday 8:30 a.m. to 4:30 p.m. in our Augusta Office; our Winslow office is open Monday through Wednesday 8:30 a.m. to 4:30 p.m., Thursday 8:30 a.m. to 5:00 p.m. and Friday 8:30 a.m. to 6:00 p.m. Drive up opens at 8:00 a.m. Monday through Friday at both locations. Our Night Depository is opened at 8:00 a.m. daily. (Deposits made after 8:00 a.m. or on a day we are not open will be processed on the next business day we are open).

Stop Payment Orders: The Credit Union will not be obligated to take any action on a valid and appropriate Stop Payment Order received by us after 3:00 PM on a business day until after we open for business on the following business day.

ATM Deposits at Credit Union and Non-Credit Union ATMs: In addition to the hold periods set forth in your Membership Booklet and herein, deposits made after 4:00 P.M. are considered as made on the next business day.

Shared Branching Terms

Limitations: Aggregate daily withdrawals from all sub accounts are limited to the following amount: Cash limit is \$2,500.00. The shared branch that you are visiting may impose lower withdrawal limits.

Shared Branching Fees: The shared branching location you use may have fees they can impose. The Credit Union has no control over such fees and you should pose any questions regarding such to the charging financial institution.

Other Limitations: Access to shared branching can be limited or refused based on any terms in the Membership Agreement or any policies or procedures of this Credit Union or the shared branch Credit Union.

Funds Availability Amounts in Effect July 1, 2020

- Amount we must make available by next day: **\$225.00**
- Amount we must make available if we extend immediate availability by one day: **\$450.00**
- Large deposit and new account exceptions to immediate availability : **\$5,525.00**

Electronic Funds Transfer Services Limitations, Fees and Other Important Information

- Daily ATM Limits: **\$510.00 / 5 per 24 hours**
- Daily POS Limits: **\$1,200.00 / 8 per 24 hours**
- Daily Check Card Limits: **\$1,200.00 per 24 hours**
- Bill Payment Limits: **\$2,500.00 per 24 hours**

Online Transaction Processing: Generally, it will take 2-5 days to process a transaction.

Stopping Payment of an Online Bill Payment Transaction: Cut off time to cancel payment on the process date is 12:30 p.m. Eastern Standard Time (EST). A stop pay can only be placed on a CHECK that has already been processed and sent out, as long as the check has not already cleared. You may contact us or our representative pursuant to our Agreement during normal business hours at 1-800-464-3773 or 1-855-946-2328.

Fees Applicable to Electronic Banking Transactions

All SURF Network Transactions*	Free
All Non-proprietary Transactions* (non-SURF) 4 free per month	\$1.00
Replacement Card (<i>per occurrence</i>)	\$15.00
Personal Identification Number (PIN) Request	\$5.00

Contact Information and Opt-Outs

Reporting Fraud or Unauthorized Activity: 1 (800) 464-3773 main office or 1 (855) 946-2328 Winslow Branch or Connected Credit Union, Attention: Card Services Fraud Department, P.O. Box 1096, Augusta, ME 04332-1096

To Report an Error on Your Accounts/Home Banking Inquiries/To Stop Payment on an Electronic

Service or Pre-Authorized Transfer/Opt-Out Election: 1 (800) 464-3773 main office or 1 (855) 946-2328 Winslow Branch or Connected Credit Union, Attention: Member Services, P.O. Box 1096, Augusta, ME 04332-1096

All other Inquiries: 1 (800) 464-3773 main office or 1 (855) 946-2328 Winslow Branch; Connected Credit Union, P.O. Box 1096, Augusta, ME 04332-1096

Christmas Club Accounts

Account Requirements: Plan Period is 10/01 through 9/30 of each year. Withdrawals are not allowed during the plan period.

Distribution Methods: Each year the full balance will be transferred to the Primary Share Account on 9/30.

High Yield Savings/Money Market Account

Account Requirements: Limited to 6 transactions per month. If you exceed these limits, the account may be subject to a fee or closed and funds transferred to your regular share account.